S T A T E O F N E W Y O R K

3165

2011-2012 Regular Sessions

I N A S S E M B L Y

January 24, 2011

Introduced by M. of A. MORELLE, SCHIMMINGER, CLARK, CUSICK, WEISENBERG -- Multi-Sponsored by -- M. of A. ORTIZ, PHEFFER -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a modification reducing federal adjusted gross income in determining New York adjusted gross income for personal income tax purposes for active volunteer firefighters and active members of volunteer ambulance companies

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subsection (c) of section 612 of the tax law is amended by adding a new paragraph 39 to read as follows:

(39) THE SUM OF ONE THOUSAND FIVE HUNDRED DOLLARS FOR A TAXPAYER WHO IS EITHER AN ACTIVE VOLUNTEER FIREFIGHTER OR AN ACTIVE MEMBER OF A VOLUNTEER AMBULANCE COMPANY, EXCEPT THAT IF SUCH TAXPAYER IS AN ACTIVE MEMBER OF BOTH A VOLUNTEER FIRE COMPANY AND A VOLUNTEER AMBULANCE COMPANY, THE SUM OF TWO THOUSAND DOLLARS. IF SUCH MODIFICATION REDUCES FEDERAL ADJUSTED GROSS INCOME BELOW ZERO, ONLY THE PORTION OF SUCH MODIFICATION THAT REDUCES FEDERAL ADJUSTED GROSS INCOME TO ZERO MAY BE CLAIMED.

S 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law and shall apply to taxable years which begin on or after such date; provided, however, that effective immediately, the addition, amendment and/or repeal of any rules or regulations necessary for the implementation of the foregoing section of this act on its effective date is authorized and directed to be made and completed on or before such effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD05371-01-1