S T A T E O F N E W Y O R K

3118

2011-2012 Regular Sessions

I N A S S E M B L Y

January 24, 2011

Introduced by M. of A. HEASTIE -- read once and referred to the Committee on Higher Education

AN ACT to amend the education law, in relation to requiring instruction regarding use of the stock market

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The education law is amended by adding a new section 801-b to read as follows:

S 801-B. INSTRUCTION REGARDING USE OF THE STOCK MARKET. THE REGENTS SHALL ENSURE THAT THE COURSE OF INSTRUCTION IN GRADES NINE THROUGH TWELVE INCLUDES A COMPONENT ON USE OF THE STOCK MARKET. SUCH COMPONENT SHALL INSTRUCT STUDENTS ON THE PRINCIPLES OF PRUDENT INVESTMENT, SAVINGS AND HOW THE STOCK MARKET REFLECTS THE NATIONAL ECONOMY. THE REGENTS SHALL DETERMINE HOW TO INCORPORATE SUCH COMPONENT IN EXISTING CURRICULA AND THE COMMISSIONER SHALL PROMULGATE ANY REGULATIONS NEEDED TO CARRY OUT SUCH DETERMINATION OF THE REGENTS.

S 2. This act shall take effect on the first of July next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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