2948

2011-2012 Regular Sessions

IN ASSEMBLY

January 21, 2011

Introduced by M. of A. GABRYSZAK -- read once and referred to the Committee on Local Governments

AN ACT to deem the objects or purposes for which certain bonds were issued by the county of Erie to be the Erie canal harbor waterfront development; the purchase of vehicles and heavy equipment; and bridge and road reconstruction projects and authorizing the expenditure of the proceeds from such bonds for such objects or purposes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Legislative findings. It is hereby found and determined that:

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- (a) Pursuant to a bond resolution dated September 15, 2005, adopted by the Erie county legislature of the county of Erie, (the "county legislature" and the "county", respectively) the county issued on December 28, 2005, bonds in the aggregate principal amount of fourteen million dollars (\$14,000,000) to finance the cost of development including demolition of existing structures, construction of parking ramp, streets, sidewalks, installation of utilities, wharfing, dockage, landscaping, pedestrian/bicycle trail and amenities including seating, trash cans and streetscapes in or around the Erie canal harbor.
- (b) The county legislature of the county has adopted a resolution stating that the intended objects or purposes for which said bonds were issued was partially completed with the use of said bonds and the remainder will be carried out by the Erie canal harbor development corporation; and therefore pursuant to such resolution the county legislature has requested the enactment of special state legislation to authorize the expenditure of the seven million dollars (\$7,000,000.00) unexpended proceeds of such bonds for alternative intended objects or purposes.
- 21 S 2. Notwithstanding any other provision of law to the contrary, the 22 objects or purposes for which said bonds were issued are hereby deemed

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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A. 2948

to be Erie canal harbor waterfront development; the purchase of vehicles and heavy equipment; and bridge and road reconstruction projects. The period of probable usefulness of such objects and purposes is hereby determined to be fifteen years within the limitations of subdivision ninety-one of paragraph a of section 11.00 of the local finance law, and the expenditure of the seven million dollars (\$7,000,000.00) unexpended proceeds of such bonds for such objects or purposes is hereby authorized, validated, confirmed and ratified.

- S 3. If any clause, sentence, paragraph, section or part of this act shall be adjudged by any court of competent jurisdiction to be invalid, such judgment shall not affect, impair, or invalidate the remainder thereof, but shall be confined in its operation to the clause, sentence, paragraph, section, or part thereof directly involved in the controversy in which such judgment shall have been rendered.
 - S 4. This act shall take effect immediately.