S T A T E O F N E W Y O R K

2883

2011-2012 Regular Sessions

I N A S S E M B L Y

January 20, 2011

Introduced by M. of A. J. MILLER -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to exempting cost of correcting damages due to natural disaster

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1115 of the tax law is amended by adding a new subdivision (gg) to read as follows:

(GG) RECEIPTS FROM THE SALE OF SERVICES AND/OR MATERIAL USED TO CORRECT, REPLACE OR REPAIR DAMAGES CAUSED BY A NATURAL DISASTER, INCLUDING, BUT NOT LIMITED TO, DOWN BLAST, HURRICANE, FLOOD OR TORNADO.

S 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law, and shall apply to sales made, services rendered or uses occurring on or after such effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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