S T A T E O F N E W Y O R K

2748

2011-2012 Regular Sessions

I N A S S E M B L Y

January 20, 2011

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Ways and Means

AN ACT to amend the state finance law, in relation to encouraging the use of mass transportation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 8 of the state finance law is amended by adding a new subdivision 2-e to read as follows:

2-E. IMPLEMENT THE PROGRAM AUTHORIZED BY FEDERAL LAW TO ENCOURAGE THE USE OF MASS TRANSPORTATION; ANY STATE EMPLOYEE MAY BY WRITTEN REQUEST DULY FILED WITH THE STATE COMPTROLLER, ELECT TO PARTICIPATE IN THE PROGRAM AUTHORIZED BY FEDERAL LAW TO ENCOURAGE THE USE OF MASS TRANSPORTATION. IN THE EVENT AN EMPLOYEE SO ELECTS, THE PERSONAL INCOME TAX BENEFITS PROVIDED TO SUCH EMPLOYEE TO THE EXTENT AUTHORIZED BY SUCH LAW SHALL IMMEDIATELY INURE TO SUCH EMPLOYEE. THE COMPTROLLER SHALL PROMULGATE SUCH REGULATIONS NECESSARY FOR THE IMPLEMENTATION AND ADMINISTRATION OF THE PROVISION OF THIS SUBDIVISION.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD02495-01-1