

2581

2011-2012 Regular Sessions

I N A S S E M B L Y

January 19, 2011

Introduced by M. of A. GABRYSZAK, CASTRO, GALEF -- Multi-Sponsored by --
M. of A. BARCLAY, CALHOUN, MAYERSOHN, McKEVITT, MOLINARO -- read once
and referred to the Committee on Governmental Operations

AN ACT to amend the legislative law, in relation to individuals who
provide fiscal impact statements to the legislature

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Section 50 of the legislative law, as added by chapter 503
2 of the laws of 1971, is amended to read as follows:
3 S 50. Fiscal note in retirement bills. A bill which enacts or amends
4 any provision of law relating to a retirement system or plan of the
5 state of New York or of any of its political subdivisions shall contain
6 a fiscal note stating the estimated annual cost to the employer affected
7 [and], the source of such estimate AND A STATEMENT IDENTIFYING THE INDI-
8 VIDUAL OR ENTITY THAT PROVIDED COMPENSATION TO THE SOURCE OF SUCH ESTI-
9 MATE, IF ANY.
10 S 2. Section 51 of the legislative law is amended by adding a new
11 subdivision 5 to read as follows:
12 5. FISCAL NOTES SHALL STATE THE ESTIMATED ANNUAL COST TO THE POLITICAL
13 SUBDIVISION, THE SOURCE OF SUCH ESTIMATE, AND A STATEMENT IDENTIFYING
14 THE INDIVIDUAL OR ENTITY THAT PROVIDED COMPENSATION TO THE SOURCE OF
15 SUCH ESTIMATE, IF ANY.
16 S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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