

2269

2011-2012 Regular Sessions

I N A S S E M B L Y

January 14, 2011

Introduced by M. of A. REILLY -- read once and referred to the Committee
on Real Property Taxation

AN ACT to amend the real property tax law, in relation to requiring real
property to be assessed at least once every five years

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Section 305 of the real property tax law is amended by
2 adding a new subdivision 4 to read as follows:
3 4. ALL REAL PROPERTY IN EACH ASSESSING UNIT SHALL BE ASSESSED AT LEAST
4 EVERY FIVE YEARS; PROVIDED, HOWEVER, THAT LOCAL LAW MAY REQUIRE REAL
5 PROPERTY TO BE ASSESSED MORE FREQUENTLY.
6 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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