2040

2011-2012 Regular Sessions

IN ASSEMBLY

January 11, 2011

- Introduced by M. of A. TEDISCO, AMEDORE, JORDAN, McDONOUGH, RAIA, TOBAC-CO -- Multi-Sponsored by -- M. of A. BARCLAY, BURLING, BUTLER, CALHOUN, CROUCH, FINCH, HAYES, MOLINARO, THIELE -- read once and referred to the Committee on Transportation
- AN ACT to amend the public authorities law, in relation to requiring legislative approval of increases in fees, rentals and charges for the use of the thruway system

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 8 of section 354 of the public authorities law, as amended by chapter 766 of the laws of 1992, is amended and a new subdivision 8-a is added to read as follows:

4 8. Subject to agreements with noteholders or bondholders AND LEGISLA-5 TIVE APPROVAL PURSUANT TO SUBDIVISION EIGHT-A OF THIS SECTION, to fix 6 and collect such fees, rentals and charges for the use of the thruway 7 system or any part thereof necessary or convenient, with an adequate margin of safety, to produce sufficient revenue to meet the expense of 8 9 and operation and to fulfill the terms of any agreements maintenance 10 made with the holders of its notes or bonds, and to establish the rights 11 and privileges granted upon payment thereof; provided, however, that tolls may only be imposed for the passage through locks and lift bridges 12 vessels which are propelled in whole or in part by mechanical power; 13 by 14 and provided further that no tolls shall be imposed or collected prior to the first day of April, nineteen hundred ninety-three. 15

16 8-A. LEGISLATIVE APPROVAL. THE AUTHORITY SHALL SUBMIT A WRITTEN REPORT AT LEAST ONE HUNDRED EIGHTY DAYS PRIOR TO THE DATE 17 THE LEGISLATURE TΟ WHEN ANY PROPOSED INCREASE IN FEES, RENTALS AND CHARGES FOR THE 18 USE OF THRUWAY SYSTEM IS SCHEDULED TO TAKE EFFECT. SUCH REPORT SHALL 19 THE 20 INCLUDE JUSTIFICATION FOR THE PROPOSED INCREASE, AND INFORMATION SETTING 21 FORTH THE CURRENT FINANCIAL CONDITION OF THE AUTHORITY. THE LEGISLATURE 22 MAY REOUIRE ANY ADDITIONAL DATA OR INFORMATION THAT IT DEEMS NECESSARY

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD01945-01-1

IN SUCH REPORT. IF THE LEGISLATURE, OR THE APPROPRIATE COMMITTEES THER-1 2 EOF, UPON REVIEW OF THE REPORT SUBMITTED TO IT BY THE AUTHORITY, FINDS 3 PROPOSED INCREASES ARE NOT CONVENIENT OR NECESSARY TO PRODUCE THAT THE 4 SUFFICIENT REVENUE TO MEET THE EXPENSE OF MAINTENANCE AND OPERATION OF 5 INFRASTRUCTURE EXISTING PRIOR TO ANY PROPOSED INCREASE THEN NO PROPOSED INCREASE SHALL б TAKE EFFECT UNTIL APPROVED BY A MAJORITY VOTE OF EACH 7 HOUSE OF THE LEGISLATURE. PROVIDED, HOWEVER, THAT LEGISLATIVE APPROVAL 8 SHALL NOT BE REQUIRED TO FIX AND COLLECT SUCH FEES, RENTALS AND CHARGES 9 FOR THE USE OF THE THRUWAY SYSTEM OR ANY PART THEREOF, TO PRODUCE SUFFI-10 CIENT REVENUE TO FULFILL THE TERMS OF ANY AGREEMENTS, FORMED PRIOR TO THE EFFECTIVE DATE OF THIS SUBDIVISION, WITH THE HOLDERS OF ITS NOTES OR 11 12 BONDS.

13 S 2. Severability. If any clause, sentence, paragraph, section or 14 part of this act shall be adjudged by any court of competent jurisdic-15 tion to be invalid, such judgment shall not affect, impair or invalidate 16 the remainder thereof, but shall be confined in its operation to the 17 clause, sentence, paragraph, section or part thereof directly involved 18 in the controversy in which such judgment shall have been rendered. 19 S 3. This act shall take effect immediately.