

1093

2011-2012 Regular Sessions

I N A S S E M B L Y

(PREFILED)

January 5, 2011

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Introduced by M. of A. SCHIMEL -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to the tax on certain tobacco products

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (i) of subdivision (a) of section 471-c of the  
2 tax law, as amended by section 20 of part D of chapter 134 of the laws  
3 of 2010, is amended to read as follows:  
4 (i) Such tax on tobacco products other than CIGARS, snuff and little  
5 cigars shall be at the rate of seventy-five percent of the wholesale  
6 SALE price.  
7 S 2. Subdivision (a) of section 471-c of the tax law is amended by  
8 adding a new paragraph (iv) to read as follows:  
9 (IV) SUCH TAX ON CIGARS SHALL BE AT THE RATE OF SEVENTY-FIVE PERCENT  
10 OF THE WHOLESALE SALE PRICE OR ONE DOLLAR PER CIGAR, WHICHEVER IS LESS.  
11 S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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