S T A T E O F N E W Y O R K

S. 7500 A. 10431

S E N A T E - A S S E M B L Y

May 29, 2012

IN SENATE -- Introduced by Sen. BRESLIN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

IN ASSEMBLY -- Introduced by M. of A. CANESTRARI, McENENY -- read once and referred to the Committee on Real Property Taxation

AN ACT to authorize the county of Albany to file an application for exemption from real property taxes for a certain parcel of land located in the city of Albany, county of Albany

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of law to the contrary, the assessor of the city of Albany, is hereby authorized to accept from the county of Albany, an application for exemption from real property taxes pursuant to section 406 of the real property tax law for the 2012 assessment roll, for the parcel owned by such county, which is located in the city of Albany at 30 Clinton Avenue, otherwise known as: section 76.26, block 1, lot 22. If accepted, such application shall be reviewed as if it had been received on or before the applicable deadline for filing such applications established for such roll.

If satisfied that such county: (i) acquired title to the property for which it seeks exemption and (ii) would otherwise be entitled to such exemption if such county had filed an application for exemption by the applicable deadline for filing such applications, the assessor, upon approval by the city of Albany common council, may grant exemption from all taxation beginning with the date of acquisition of the property by such county and make appropriate correction to the subject roll. If exemption is granted and such county shall have paid any taxes on the property with respect to the subject roll, such county shall be entitled to a refund of such taxes and may obtain such refund by way of set-off against any monies due from such county to the municipal corporation to which such taxes were paid.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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