

10261

I N   A S S E M B L Y

May 16, 2012

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Introduced by M. of A. CURRAN -- read once and referred to the Committee  
on Local Governments

AN ACT to amend the local finance law, in relation to authorizing the  
village of Lynbrook, in the county of Nassau, to amortize the cost of  
payments to certain employees upon separation of service from such  
village

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. Paragraph a of section 11.00 of the local finance law is  
2     amended by adding a new subdivision 106 to read as follows:  
3     106. PAYMENTS BY THE VILLAGE OF LYNBROOK, IN THE COUNTY OF NASSAU,  
4     MADE ON OR AFTER APRIL FIRST, TWO THOUSAND ELEVEN, TO EMPLOYEES UPON  
5     SEPARATION FROM EMPLOYMENT, AS MAY BE APPROVED BY SUCH VILLAGE AND  
6     INCLUDING, BUT NOT LIMITED TO, CASH PAYMENT FOR SEPARATION INCENTIVES  
7     AND/OR PAYMENT OF THE MONETARY VALUE OF ACCRUED AND ACCUMULATED BUT  
8     UNUSED AND UNPAID SICK LEAVE, PERSONAL LEAVE, HOLIDAY LEAVE, VACATION  
9     TIME, TIME ALLOWANCES GRANTED IN LIEU OF OVERTIME COMPENSATION AND ANY  
10    OTHER FORMS OF PAYMENT REQUIRED TO BE PAID TO SUCH EMPLOYEES UPON SEPA-  
11    RATION FROM EMPLOYMENT, TEN YEARS.  
12    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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