S T A T E O F N E W Y O R K

10090

I N A S S E M B L Y

May 3, 2012

Introduced by M. of A. MORELLE -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to uninsured and underinsured motorist coverage for corporate and business entities, volunteer fire departments and volunteer ambulance services

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subsection (f) of section 3420 of the insurance law is amended by adding a new paragraph 5 to read as follows:

(5) A POLICY THAT NAMES A CORPORATE OR BUSINESS ENTITY, A VOLUNTEER FIRE DEPARTMENT, OR A VOLUNTEER AMBULANCE SERVICE AS A NAMED INSURED SHALL BE DEEMED TO PROVIDE THE MAXIMUM UNINSURED OR UNDERINSURED MOTORIST COVERAGE AVAILABLE UNDER THE POLICY TO AN INDIVIDUAL EMPLOYED BY THE CORPORATE OR BUSINESS ENTITY OR WHO IS A MEMBER OF THE VOLUNTEER FIRE DEPARTMENT OR VOLUNTEER AMBULANCE SERVICE AND WHO IS INJURED BY AN UNINSURED OR UNDERINSURED VEHICLE WHILE ACTING IN THE SCOPE OF THE INDIVIDUAL'S DUTIES FOR THE CORPORATE OR BUSINESS ENTITY, VOLUNTEER FIRE DEPARTMENT OR VOLUNTEER AMBULANCE SERVICE LISTED AS THE NAMED INSURED.

S 2. This act shall take effect on the one hundred twentieth day after it shall have become a law. Effective immediately, the addition, amendment and/or repeal of any rules or regulations necessary for the implementation of this act on its effective date are authorized to be made on or before such effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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