s. 7201 A. 10022

SENATE-ASSEMBLY

May 1, 2012

IN SENATE -- Introduced by Sen. BRESLIN -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

IN ASSEMBLY -- Introduced by M. of A. McENENY, CANESTRARI -- read once and referred to the Committee on Real Property Taxation

amend the public lands law, in relation to certain state-ACT to leased or state-owned lands

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-BLY, DO ENACT AS FOLLOWS:

- Section 1. Section 19-a of the public lands law is amended by adding a new subdivision 2-b to read as follows:
- (1) NOTWITHSTANDING ANY PROVISION OF THIS SECTION TO THE CONTRA-RY, IN ADDITION TO STATE AID OTHERWISE PAYABLE PURSUANT TO THIS SECTION, THERE SHALL BE PAYABLE TO ANY CITY LOCATED IN A COUNTY IN WHICH THERE CONSTRUCTED A STATE OFFICE BUILDING PROJECT KNOWN AS THE W. AVERELL HARRIMAN STATE OFFICE BUILDING CAMPUS (MORE SPECIFICALLY IDENTI-FIED ON THE ASSESSMENT ROLL OF SUCH CITY AS SECTION, LOT AND BLOCK NUMBERS 53.00-1-2 AND 53.00-1-9, RESPECTIVELY), STATE AID PAYABLE ANNU-10 ALLY, IN AN AMOUNT EQUAL TO 1.75 PERCENT OF SUCH AGGREGATE **ASSESSED** SUCH STATE OFFICE BUILDING PROJECT AS IT APPEARED ON THE TWO THOUSAND NINE FINAL ASSESSMENT ROLL OF SUCH CITY.
 - JUNE FIRST, TWO THOUSAND TWELVE AND SHALL BE PAYABLE FOR A PERIOD OF TEN YEARS. FOR GREATER CERTAINTY, SUCH CITY'S ASSESSMENTS FOR THE PROPERTIES DESCRIBED IN PARAGRAPH ONE OF THIS SUBDIVISION ARE TO REMAIN AT SUCH TWO THOUSAND NINE TOTAL ASSESSED VALUES, I.E. SIX HUNDRED SIXTY-THREE MILLION NINE HUNDRED FIFTY THOUSAND NINE HUNDRED DOLLARS AND TEN MILLION FOUR HUNDRED NINETEEN THOUSAND SIX HUNDRED DOLLARS, RESPECTIVELY, SUCH EIGHT YEAR PERIOD, PROVIDED, HOWEVER, IF ANY PORTION OF THROUGHOUT THE PROPERTY IS SOLD BY THE STATE OF NEW YORK DURING THIS PERIOD, THE SALE PRICE OF SUCH SALE SHALL BE DEDUCTED FROM ITS APPROPRIATE ABOVE TOTAL ASSESSED VALUE ON THE NEXT SUCCEEDING ASSESSMENT ROLL, REFERENCED

(2) SUCH PAYMENTS SHALL BE FOR CITY PURPOSES ONLY, AND SHALL BEGIN ON

- 23 AND SUCH REDUCED TOTAL ASSESSED VALUE SHALL BECOME THE NEW BASIS FOR
- 25 THE ANNUAL PAYMENT FOR THAT AND EACH SUCCEEDING YEAR THERE-DETERMINING

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27 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

LBD15404-01-2