

7408

I N S E N A T E

May 9, 2012

Introduced by Sen. YOUNG -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend chapter 375 of the laws of 1999 amending the real property actions and proceedings law relating to new owners of buildings for which administrators have been appointed pursuant to article 7-A of such law, in relation to the effectiveness thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 2 of chapter 375 of the laws of 1999 amending the
2 real property actions and proceedings law relating to new owners of
3 buildings for which administrators have been appointed pursuant to arti-
4 cle 7-A of such law, as amended by chapter 265 of the laws of 2009, is
5 amended to read as follows:

6 S 2. This act shall take effect immediately and shall remain in effect
7 until June 30, [2012] 2015, when upon such date the provisions of this
8 act shall expire and be deemed repealed.

9 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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