

7312

I N S E N A T E

May 2, 2012

Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to uninsured and underinsured motorist coverage for corporate and business entities, volunteer fire departments and volunteer ambulance services

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subsection (f) of section 3420 of the insurance law is
2 amended by adding a new paragraph 5 to read as follows:
3 (5) A POLICY THAT NAMES A CORPORATE OR BUSINESS ENTITY, A VOLUNTEER
4 FIRE DEPARTMENT, OR A VOLUNTEER AMBULANCE SERVICE AS A NAMED INSURED
5 SHALL BE DEEMED TO PROVIDE THE MAXIMUM UNINSURED OR UNDERINSURED MOTOR-
6 IST COVERAGE AVAILABLE UNDER THE POLICY TO AN INDIVIDUAL EMPLOYED BY THE
7 CORPORATE OR BUSINESS ENTITY OR WHO IS A MEMBER OF THE VOLUNTEER FIRE
8 DEPARTMENT OR VOLUNTEER AMBULANCE SERVICE AND WHO IS INJURED BY AN UNIN-
9 SURED OR UNDERINSURED VEHICLE WHILE ACTING IN THE SCOPE OF THE INDIVID-
10 UAL'S DUTIES FOR THE CORPORATE OR BUSINESS ENTITY, VOLUNTEER FIRE
11 DEPARTMENT OR VOLUNTEER AMBULANCE SERVICE LISTED AS THE NAMED INSURED.
12 S 2. This act shall take effect on the one hundred twentieth day after
13 it shall have become a law. Effective immediately, the addition, amend-
14 ment and/or repeal of any rules or regulations necessary for the imple-
15 mentation of this act on its effective date are authorized to be made on
16 or before such effective date.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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