

7131

I N S E N A T E

April 30, 2012

Introduced by Sen. ZELDIN -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to limiting base proportion for the 2012-2013 assessment roll in the county of Suffolk

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subparagraph (iv) of paragraph (a) of subdivision 3 of
2 section 1903 of the real property tax law, as amended by chapter 145 of
3 the laws of 2008, is amended to read as follows:
4 (iv) Notwithstanding any other provision of law, in an approved
5 assessing unit in the county of Suffolk and for current base proportions
6 to be determined by taxes based on such approved assessing unit's two
7 thousand three - two thousand four, two thousand four - two thousand
8 five and two thousand five - two thousand six assessment rolls, the
9 current base proportion of any class shall not exceed the adjusted base
10 proportion or adjusted proportion, whichever is appropriate, of the
11 immediately preceding year by more than two percent, or in the case of
12 the two thousand five--two thousand six, two thousand six--two thousand
13 seven, two thousand seven--two thousand eight [and], two thousand eight-
14 -two thousand nine AND TWO THOUSAND TWELVE--TWO THOUSAND THIRTEEN
15 assessment rolls, one percent. Where the computation of current base
16 proportions would otherwise produce such result, the current base
17 proportion of such class or classes shall be limited to such two percent
18 or one percent increase whichever is applicable, and the legislative
19 body of such approved assessing unit shall alter the current base
20 proportion of either class so that the sum of the current base
21 proportions equals one.
22 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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