AN ACT to amend chapter 748 of the laws of 1991, amending the environmental conservation law and various other laws relating to establishing the Hudson river valley greenway, in relation to extending the expiration of certain provisions relating to indemnity to communities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 18 of chapter 748 of the laws of 1991, amending the environmental conservation law and various other laws relating to establishing the Hudson river valley greenway, as amended by chapter 359 of the laws of 2007, is amended to read as follows:

S 18. This act shall take effect immediately; provided, however, that section 1104-a of the tax law as added by section sixteen of this act shall take effect March 1, 1992 and provided further that subdivision 7 of section 44-0119 of the environmental conservation law as added by section ten of this act, and as amended, shall be repealed on December 31, [2012] 2017.

Section 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD14935-01-2