

S. 5668

A. 8270

2011-2012 Regular Sessions

S E N A T E - A S S E M B L Y

June 9, 2011

IN SENATE -- Introduced by Sen. BALL -- read twice and ordered printed,
and when printed to be committed to the Committee on Civil Service and
Pensions

IN ASSEMBLY -- Introduced by M. of A. GALEF -- read once and referred to
the Committee on Governmental Employees

AN ACT to authorize the Town of Kent, in the county of Putnam, to offer
certain retirement options to police officer Jerry R. Raneri

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Notwithstanding any other provision of law to the contrary,
2 the Town of Kent, in the county of Putnam, a participating employer in
3 the New York state and local police and fire retirement system, which
4 previously elected to offer the optional retirement plan established
5 pursuant to section 384-d of the retirement and social security law to
6 police officers employed by such Town, is hereby authorized to make
7 participation in such plan available to Jerry R. Raneri, a police
8 sergeant employed by the Town of Kent, who, on the effective date of
9 this act is covered under the provisions of section 375-i of the retire-
10 ment and social security law, and who, for reasons not ascribable to his
11 own negligence failed to make a timely application to participate in
12 such optional retirement plan. The Town of Kent may so elect by filing
13 with the state comptroller, on or before December 31, 2011, a resolution
14 of its legislative body together with certification that such police
15 officer did not bar himself from participation in such retirement plan
16 as a result of his own negligence. Thereafter, such police officer may
17 elect to be covered by the provisions of section 384-d of the retirement
18 and social security law, and shall be entitled to the full rights and
19 benefits associated with coverage under such section, by filing a
20 request to that effect with the state comptroller on or before June 30,
21 2012.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 S 2. All past service costs associated with implementing the
2 provisions of this act shall be borne by the Town of Kent.

3 S 3. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill will allow the Town of Kent to reopen the provisions of Section 384-d of the Retirement and Social Security Law for Police Officer Jerry R. Raneri.

If this bill is enacted, we anticipate that there will be an increase of approximately \$6,300 in the annual contributions of the Town of Kent for the fiscal year ending March 31, 2012.

In addition to the annual contributions discussed above, there will be an immediate past service cost of approximately \$29,100 which will be borne by the Town of Kent as a one-time payment. This estimate assumes that payment will be made on February 1, 2012.

This estimate, dated June 7, 2011 and intended for use only during the 2011 Legislative Session, is Fiscal Note No. 2011-194, prepared by the Actuary for the New York State and Local Police and Fire Retirement System.