

5538

2011-2012 Regular Sessions

I N S E N A T E

May 31, 2011

Introduced by Sen. GOLDEN -- read twice and ordered printed, and when printed to be committed to the Committee on Cities

AN ACT authorizing the public sale of taxicab licenses in the city of New York

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. The city of New York may, by local law, authorize the New
2 York city taxi and limousine commission or its successor agency to issue
3 one thousand five hundred additional taxicab licenses, provided, howev-
4 er, that such licenses shall be subject to such terms and conditions as
5 may be prescribed by such local law, and provided further that such
6 licenses shall be issued by public sale.
- 7 S 2. The city of New York may, by local law, authorize such taxi and
8 limousine commission, as part of such public sale, to issue a specified
9 number of restricted taxicab licenses together with each additional
10 taxicab license authorized by section one of this act, provided, howev-
11 er, that taxicabs operated pursuant to such restricted taxicab licenses
12 shall be permitted to accept passengers only in areas designated by
13 local law as areas that are underserved by taxicab service, and provided
14 further that such restricted taxicab licenses shall be subject to such
15 other terms and conditions as may be prescribed by such local law.
- 16 S 3. The licenses issued pursuant to sections one and two of this act
17 shall be transferable subject to limits prescribed by such local law.
18 Such local law shall also provide that such public sale of such addi-
19 tional licenses shall be done by public auction, sealed bids or other
20 competitive process, as provided by regulation of such taxi and limou-
21 sine commission. Such taxi and limousine commission is authorized to
22 sell by public auction, sealed bids or other competitive process, as
23 provided by regulation of such taxi and limousine commission, any
24 license which it repossesses as a result of a default by the purchaser
25 under the terms of any purchase financing offered by the city of New
26 York.
- 27 S 4. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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