

4351

2011-2012 Regular Sessions

I N S E N A T E

March 30, 2011

Introduced by Sens. OPPENHEIMER, SAMPSON -- read twice and ordered printed, and when printed to be committed to the Committee on Transportation

AN ACT to amend the vehicle and traffic law, in relation to permitting a three year registration period for motor vehicles leased for such three year period

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 5 of section 401 of the vehicle and traffic law
2 is amended by adding a new paragraph d to read as follows:
3 D. THE COMMISSIONER SHALL PROMULGATE RULES AND REGULATIONS TO ESTAB-
4 LISH A THREE YEAR MOTOR VEHICLE REGISTRATION PERIOD FOR MOTOR VEHICLES
5 THAT ARE LEASED FOR A THREE YEAR PERIOD WHERE THE LESSEE CAN DEMONSTRATE
6 SUCH THREE YEAR LEASE TO THE DEPARTMENT UPON APPLICATION FOR THE REGIS-
7 TRATION. THE COMMISSIONER MAY SET THE THREE YEAR REGISTRATION FEE AT A
8 LEVEL THAT PROPORTIONALLY INCREASES THE CURRENT REGISTRATION FEE IN
9 EFFECT.
10 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD10118-01-1