S T A T E O F N E W Y O R K

4169

2011-2012 Regular Sessions

I N S E N A T E

March 22, 2011

Introduced by Sen. FLANAGAN -- read twice and ordered printed, and when printed to be committed to the Committee on Veterans, Homeland Security and Military Affairs

AN ACT to amend the real property tax law, in relation to an additional exemption for veterans from property tax levied for school purposes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph (i) of paragraph (d) of subdivision 2 of section 458-a of the real property tax law, as added by chapter 525 of the laws of 1984, is amended to read as follows:

(i) The exemption from taxation provided by this subdivision shall be applicable to county, city, town and village taxation, [but shall not be applicable to] AND taxes levied for school purposes. THE EXEMPTION FROM TAXATION PROVIDED BY THIS SUBDIVISION APPLICABLE TO TAXES LEVIED FOR SCHOOL PURPOSES SHALL BE CALCULATED SUBSEQUENT TO AND IN ADDITION TO ANY OTHER EXEMPTION AUTHORIZED BY LAW FOR QUALIFYING RESIDENTIAL PROPERTY.

S 2. This act shall take effect immediately and shall apply to assessment rolls prepared on the basis of taxable status dates occurring on or after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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