

3823

2011-2012 Regular Sessions

I N S E N A T E

March 7, 2011

Introduced by Sen. ADAMS -- read twice and ordered printed, and when printed to be committed to the Committee on Racing, Gaming and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to the disposition of off-track pools

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision 5-a of section 527 of the racing, pari-mutuel
2 wagering and breeding law, as amended by chapter 18 of the laws of 2008,
3 is amended to read as follows:
4 5-a. Notwithstanding any other provision of law, a regional corpo-
5 ration shall retain, in addition to those amounts described in the open-
6 ing paragraph of this section, from regular and multiple bets on races
7 run at tracks electing to withhold pursuant to section two hundred thir-
8 ty-seven or section three hundred nineteen of this chapter, an amount
9 equal to one per centum of pools resulting from total wagering at such
10 tracks, [one-half of which shall be paid to such tracks or non-profit
11 county agricultural society, except that the full one per centum shall
12 be paid to a thoroughbred track in the Catskill region conducting a
13 mixed meeting, to be used exclusively for capital improvements pursuant
14 to sections two hundred thirty-seven and three hundred nineteen of this
15 chapter and subject to the rules and regulations of the racing and
16 wagering board and one-half] to be retained by the regional corporation
17 for its own corporate purposes.
18 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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