S T A T E O F N E W Y O R K

3668

2011-2012 Regular Sessions

I N S E N A T E

March 1, 2011

Introduced by Sen. HANNON -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to authorize the Long Island power authority to impose time of day rates and charges for the furnishing or rendition of gas or electric power

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any provision of law to the contrary, upon the expiration of the existing limitations upon the rates and charges which may be imposed by the Long Island power authority for the furnishing or rendition of gas or electric power or of any related service, such authority shall, consistent with the provisions of subdivision (u) of section 1020-f and subdivision 6 of section 1020-k of the public authorities law, as added by chapter 517 of the laws of 1986, fix such rates and charges based upon the time of day of the furnishing or rendition of such power or services.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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