S T A T E O F N E W Y O R K

3532

2011-2012 Regular Sessions

I N S E N A T E

February 24, 2011

Introduced by Sens. OPPENHEIMER, DIAZ -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to repeal section 1 of part R3 of chapter 62 of the laws of 2003 relating to directing the commissioner of taxation and finance to take certain actions to provide for the payment and collection of the compensating use tax imposed by article 28 of the tax law

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1 of part R3 of chapter 62 of the laws of 2003, relating to directing the commissioner of taxation and finance to take certain actions to provide for the payment and collection of the compensating use tax imposed by article 28 of the tax law, is REPEALED.

S 2. This act shall take effect immediately and shall apply to taxable years which begin on or after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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