

2705

2011-2012 Regular Sessions

I N S E N A T E

January 28, 2011

Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to permitting insurers to make available multiple rating plans for private passenger motor vehicle insurance within the same company

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. The insurance law is amended by adding a new section 2352
2 to read as follows:
3 S 2352. MULTIPLE RATING PLANS. (A) AN INSURER MAY MAKE AVAILABLE
4 MULTIPLE RATING PLANS WITHIN THE SAME COMPANY FOR PERSONAL LINES INSUR-
5 ANCE IN THE VOLUNTARY MARKET, PROVIDED THAT EACH TIME A NEW RATING PLAN
6 IS DEVELOPED, IT SHALL APPLY ONLY TO POLICIES ISSUED ON AND AFTER THE
7 EFFECTIVE DATE OF THE NEW PLAN.
8 (B) FOR PURPOSES OF THIS SECTION "PERSONAL LINES INSURANCE" SHALL MEAN
9 PROPERTY/CASUALTY INSURANCE COVERAGE SOLD TO INDIVIDUALS AND FAMILIES
10 FOR PRIMARILY NON-COMMERCIAL PURPOSES.
11 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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