

2682

2011-2012 Regular Sessions

I N S E N A T E

January 28, 2011

Introduced by Sens. RANZENHOFER, SALAND -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to repeal section 2975-a of the public authorities law, relating to the assessment and reimbursement of state expenditures

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 2975-a of the public authorities law is REPEALED.
2 S 2. All monies paid by or on behalf of any industrial development
3 agency or authority as of the effective date of this act to reimburse to
4 New York state an allocable share of state governmental costs attribut-
5 able to the provision of services to industrial development agencies as
6 determined in section 2975-a of the public authorities law shall be
7 reimbursed to the paying entity within ninety days of the effective date
8 of this act.
9 S 3. This act shall take effect immediately and shall be deemed to
10 have been in full force and effect on and after April 1, 2009.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD02424-01-1