S T A T E O F N E W Y O R K

2300

2011-2012 Regular Sessions

I N S E N A T E

January 18, 2011

Introduced by Sen. KRUGER -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend the private housing finance law, in relation to applications for increases in rental rates for limited-profit housing companies

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 31 of the private housing finance law is amended by adding a new subdivision 1-a to read as follows:

1-A. NOTWITHSTANDING ANY OTHER PROVISION OF LAW, NO APPLICATION OR MOTION FOR AN INCREASE IN THE MAXIMUM RENTAL PER ROOM SHALL BE ENTERTAINED OR ACTED UPON UNDER THIS SECTION FOR A PERIOD OF TWO YEARS FROM THE DATE OF ANY PREVIOUS ORDER OF THE COMMISSIONER OR SUPERVISING AGENCY FOR THE INCREASE OF MAXIMUM RENT AFFECTING THE SAME DWELLING UNLESS A SHORTER PERIOD IS REQUESTED BY THE TENANT ORGANIZATION OR THE BOARD OF DIRECTORS IN A COOPERATIVE.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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