S T A T E O F N E W Y O R K

2032

2011-2012 Regular Sessions

I N S E N A T E

January 18, 2011

Introduced by Sen. KRUGER -- read twice and ordered printed, and when printed to be committed to the Committee on Transportation

AN ACT to amend the public authorities law, in relation to free transfers from the terminal points of subway lines to omnibus lines and from the terminal points of omnibus lines to subway lines operated by the New York city transit authority

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 1 of section 1205 of the public authorities law, as amended by chapter 717 of the laws of 1967, is amended to read as follows:

1. Notwithstanding the provisions of any other law, the terms of any contract or franchise, the authority shall have the power at all times to fix or adjust the rate or rates of fare to be charged for the use of any transit facility operated by the authority as may in the judgment of the authority be necessary to maintain the operations of the authority on a self-sustaining basis, PROVIDED, HOWEVER, THAT WHATEVER THE RATE OF FARE IS FIXED AT, AND FOR THE PURPOSE OF ELIMINATING THE FINANCIAL BURDEN OF TWO FARES ON THE COMMUTER, FREE TRANSFERS SHALL BE GIVEN FROM THE TERMINAL POINT OF ALL SUBWAY LINES TO ALL INTERSECTING OMNIBUS LINES AND FROM THE TERMINAL POINT OF ALL OMNIBUS LINES TO ALL INTERSECTING SUBWAY LINES OPERATED BY THE AUTHORITY. The operations of the authority shall be deemed to be on a self-sustaining basis, as required by this title, when the authority is able to pay from revenue, from any funds granted or transferred to the authority pursuant to any provision of law, including funds granted pursuant to the provisions of section ninety-eight-b of the general municipal law, and from any other funds actually available to the authority, including the proceeds of borrowings for working capital purposes, the expenses of operation of the authority as the same shall become due.

S 2. This act shall take effect on the sixtieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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