S T A T E  O F  N E W  Y O R K

1910

2011-2012 Regular Sessions

I N  S E N A T E

January 14, 2011

Introduced by Sens. VALESKY, ADAMS -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT in relation to the recovery of state governmental costs from industrial development agencies; and to repeal section 2975-a of the public authorities law relating thereto

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 2975-a of the public authorities law is REPEALED.

S 2. All monies paid by or on behalf of any industrial development agency or authority to reimburse to New York state an allocable share of state governmental costs attributable to the provision of services to industrial development agencies as determined in section 2975-a of the public authorities law shall be reimbursed to the paying entity within ninety days of the effective date of this act.

S 3. This act shall take effect immediately and shall be deemed to have been in full force and effect on and after April 1, 2010.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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