

1395

2011-2012 Regular Sessions

I N S E N A T E

January 7, 2011

Introduced by Sen. PERKINS -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to debt reduction policies for all state authorities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (m) of subdivision 1 of section 6 of the public
2 authorities law, as added by chapter 506 of the laws of 2009, is amended
3 to read as follows:
4 (m) WITHIN NINETY DAYS OF THE EFFECTIVE DATE OF THE CHAPTER OF THE
5 LAWS OF TWO THOUSAND ELEVEN THAT AMENDED THIS PARAGRAPH, issue recommen-
6 dations to the legislature and governor on setting debt limitations for
7 authorities without statutorily required debt limits AND REQUIRE DEBT
8 REDUCTION POLICIES FOR ALL STATE AUTHORITIES;
9 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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