

1354

2011-2012 Regular Sessions

I N   S E N A T E

January 6, 2011

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Introduced by Sens. DILAN, DIAZ, PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Transportation

AN ACT to amend the public authorities law, in relation to the ownership status of transit facilities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Section 1203 of the public authorities law is amended by  
2     adding a new subdivision 8 to read as follows:  
3     8. NOTWITHSTANDING ANY OTHER PROVISION OF LAW, UPON THE CONVEYANCE OF  
4     THE TRANSIT FACILITIES IN ACCORDANCE WITH THIS SECTION, WHETHER BY DEED,  
5     LEASE, LICENSE OR OTHER ARRANGEMENT, THE AUTHORITY SHALL BE DEEMED THE  
6     SOLE OWNER OF SUCH FACILITIES WITH RESPECT TO ALL OBLIGATIONS AND  
7     LIABILITIES IMPOSED BY LAW ON PROPERTY OWNERS.  
8     S 2. Section 1203-a of the public authorities law is amended by adding  
9     a new subdivision 12 to read as follows:  
10    12. NOTWITHSTANDING ANY OTHER PROVISION OF LAW, UPON THE CONVEYANCE OF  
11    ANY OMNIBUS LINE ACQUIRED BY THE CITY TO THE SUBSIDIARY CORPORATION IN  
12    ACCORDANCE WITH THIS SECTION, THE SUBSIDIARY CORPORATION SHALL BE DEEMED  
13    THE SOLE OWNER OF SUCH FACILITIES WITH RESPECT TO ALL OBLIGATIONS AND  
14    LIABILITIES IMPOSED BY LAW ON PROPERTY OWNERS.  
15    S 3. This act shall take effect immediately and shall apply to all  
16    matters arising on or after such effective date and to all matters pending  
17    on such effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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