

1169

2011-2012 Regular Sessions

I N S E N A T E

January 5, 2011

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to providing a tax credit for certain taxpayers who donate blood

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 606 of the tax law is amended by adding a new
2 subsection (ss) to read as follows:

3 (SS) BLOOD DONATION CREDIT. (1) ALLOWANCE OF CREDIT. A TAXPAYER WHO
4 DONATES BLOOD FOUR OR MORE TIMES IN A YEAR TO A BLOOD BANK THAT HAS BEEN
5 ISSUED A VALID PERMIT AS PROVIDED IN SECTION FIVE HUNDRED SEVENTY-FIVE
6 OF THE PUBLIC HEALTH LAW SHALL BE ALLOWED A CREDIT AS HEREINAFTER
7 PROVIDED, AGAINST THE TAX IMPOSED BY THIS ARTICLE. THE AMOUNT OF THE
8 CREDIT SHALL BE FIVE HUNDRED DOLLARS. FOR THE PURPOSES OF THIS
9 SUBSECTION, "BLOOD BANK" MEANS A FACILITY FOR THE COLLECTION, PROCESS-
10 ING, STORAGE AND/OR DISTRIBUTION OF HUMAN BLOOD, BLOOD COMPONENTS OR
11 BLOOD DERIVATIVES.

12 (2) APPLICATION OF CREDIT. IF THE AMOUNT OF THE CREDIT ALLOWED UNDER
13 THIS SUBSECTION FOR ANY TAXABLE YEAR SHALL EXCEED THE TAXPAYER'S TAX FOR
14 SUCH YEAR, THE EXCESS SHALL BE TREATED AS AN OVERPAYMENT OF TAX TO BE
15 CREDITED OR REFUNDED IN ACCORDANCE WITH THE PROVISIONS OF SECTION SIX
16 HUNDRED EIGHTY-SIX OF THIS ARTICLE, PROVIDED, HOWEVER, THAT NO INTEREST
17 SHALL BE PAID THEREON.

18 (3) PROOF OF CLAIM. THE COMMISSIONER MAY REQUIRE A QUALIFIED TAXPAYER
19 TO FURNISH PROOF OF HIS OR HER BLOOD DONATIONS IN SUPPORT OF HIS OR HER
20 CLAIM FOR CREDIT UNDER THIS SUBSECTION.

21 S 2. This act shall take effect immediately and shall apply to taxable
22 years beginning on and after January 1, 2013.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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