

9941

I N A S S E M B L Y

April 26, 2012

Introduced by M. of A. BRENNAN -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to the definition of certain covered projects; and to amend chapter 506 of the laws of 2009, relating to creating the authorities budget office, in relation to making certain sections permanent

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Paragraph c of subdivision 1 of section 2879-b of the
2 public authorities law, as added by chapter 506 of the laws of 2009, is
3 amended to read as follows:
4 (c) "Covered project" means any project in which an authority enters
5 into an agreement for a development after the effective date of this
6 section, where: (i) a hotel is one of the principal functions of the
7 project; (ii) the [recipient of authority financing] ENTITY THE AUTHORI-
8 TY ENTERS INTO AN AGREEMENT WITH or its contractor or subcontractor
9 contracts for the development of such hotel or convention center; (iii)
10 the authority has a substantial proprietary interest in the project, or
11 in the hotel or convention center; and (iv) the hotel or convention
12 center will have more than fifteen employees.
13 S 2. Section 31 of chapter 506 of the laws of 2009, relating to creat-
14 ing the authorities budget office, is amended to read as follows:
15 S 31. This act shall take effect March 1, 2010; provided, however that
16 the amendments to paragraph (b) of subdivision 11 and subdivision 13 of
17 section 310 of the executive law made by sections twenty-one and twen-
18 ty-one-a of this act shall not affect the expiration of such section and
19 shall be deemed to expire therewith; provided further, that the
20 provisions of sections eleven-b, eleven-c, eleven-d, eleven-f and
21 eleven-g of this act shall not apply to any executive director or chief
22 executive officer appointed prior to the effective date of this act[;
23 provided further, that section fourteen-a of this act shall expire and
24 be deemed repealed June 30, 2012]; and provided further, that section
25 twenty-a of this act shall apply only to the disposal of property
26 authorized by the board of a public authority after such effective date.
27 S 3. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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