S T A T E O F N E W Y O R K

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I N A S S E M B L Y

April 24, 2012

Introduced by M. of A. RAMOS -- read once and referred to the Committee on Real Property Taxation

AN ACT to authorize the assessor of the town of Islip to accept an application for exemption from real property taxes from the Alzheimer's Disease & Related Disorders Association Long Island Chapter Inc. for a certain parcel of land

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provision of any law to the contrary, the assessor of the town of Islip is hereby authorized to accept from the Alzheimer's Disease & Related Disorders Association Long Island Chapter Inc., an application for exemption from real property taxes pursuant to section 420-a of the real property tax law for the assessment rolls for the 2010-2011 and 2011-2012 assessable tax years for the parcel conveyed to such organization on June 20, 2011, located in the town of Islip at 41-45 Park Avenue, Bay Shore, also known as district 500, section 393, block 02.00, lot 091.001. If accepted, the application shall be reviewed as if it had been received on or before the taxable status date established for such roll.

If satisfied that the Alzheimer's Disease & Related Disorders Association Long Island Chapter Inc., (i) acquired title to the property for which it seeks exemption subsequent to the taxable status dates established for such rolls and prior to the taxable status dates for the next ensuing assessment roll and (ii) would otherwise be entitled to such exemption if it had filed an application for exemption by the appropriate taxable status date, the assessor, upon approval by the town board of Islip, may grant exemption from taxation beginning with the date of acquisition of the property by the Alzheimer's Disease & Related Disorders Association Long Island Chapter Inc., and make appropriate correction of the subject rolls. If such exemption is granted and if the Alzheimer's Disease & Related Disorders Association Long Island Chapter Inc. shall have paid any tax with respect to such subject rolls, the governing body or tax department may, in its sole discretion, provide for the refund of those taxes paid and cancel taxes, fines, penalties or interest remaining unpaid.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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