S T A T E O F N E W Y O R K

9701

I N A S S E M B L Y

March 27, 2012

Introduced by M. of A. HEVESI -- read once and referred to the Committee on Higher Education

AN ACT to amend the education law, in relation to requirements for eligibility of colleges under the New York state higher education loan program

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 3 of section 690 of the education law, as added by section 1 of part J of chapter 57 of the laws of 2009, is amended to read as follows:

3. "Eligible college" shall mean a post-secondary institution, located within New York state, eligible for funds under Title IV of the Higher Education Act of nineteen hundred sixty-five, as amended, or successor statute offering a two-year, four-year, graduate or professional degree granting or certificate program. *SUCH INSTITUTION SHALL MAINTAIN A PHYSICAL LOCATION IN THE STATE FOR INSTRUCTIONAL PURPOSES; HOWEVER THE HEADQUARTERS OF SUCH INSTITUTION NEED NOT BE LOCATED IN THE STATE.*

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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