S T A T E   O F   N E W   Y O R K

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9507

I N   A S S E M B L Y

March 7, 2012
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Introduced by M. of A. WEPRIN, COOK -- read once and referred to the
    Committee on Real Property Taxation

AN ACT authorizing AngelDocs to file an application for a real property
    tax exemption with the New York city department of finance

    THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

 1   Section 1. Notwithstanding any other provision of any law to the
 2 contrary, the department of finance for the city of New York is author-
 3 ized to accept from AngelDocs an application for exemption from real
 4 property taxes pursuant to section 11-245.4 of the administrative code
 5 of the city of New York, for the assessment rolls for 2007, 2008, 2009
 6 and 2010 for certain property owned by AngelDocs located in the borough
 7 of Queens in the city of New York at 195-39 Hillside Avenue, Hollis
 8 Hills, New York 11423 also known as lot 280 with a tax identification
 9 number of 11644618S. If accepted, the application shall be reviewed as
10 if it had been received on or before the taxable status date established
11 for such rolls.
12   If satisfied that AngelDocs, (i) acquired title to the property for
13 which it seeks exemption subsequent to the taxable status dates estab-
14 lished for such rolls and prior to the taxable status dates for the next
15 ensuing assessment rolls and (ii) would otherwise be entitled to such
16 exemption if it had filed an application for exemption by the appropri-
17 ate taxable status date, the department of finance, may grant exemption
18 from taxation as provided in section 11-245.4 of the administrative code
19 of the city of New York with respect to 2007, 2008, 2009 and 2010 tax
20 years and make appropriate correction of such subject rolls. If such
21 exemption is granted and if AngelDocs, shall have paid any tax with
22 respect to such subject rolls, the department of finance of the city of
23 New York may, in its sole discretion, provide for the refund of those
24 taxes paid and cancel taxes, fines, penalties or interest remaining
25 unpaid.
26   S 2. This act shall take effect immediately.

    EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
                        [ ] is old law to be omitted.
                                                        LBD14822-01-2