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2011-2012 Regular Sessions

I N A S S E M B L Y

(PREFILED)

January 5, 2011

Introduced by M. of A. DESTITO, CLARK, MAGEE, McENENY, GUNTHER -- read
once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to the settlement
of proceedings to review real property assessments

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 720 of the real property tax law is amended by
2 adding a new subdivision 1-a to read as follows:

3 1-A. (A) IF THE COURT DETERMINES AFTER REVIEW OF THE PLEADINGS AND
4 DISCUSSION WITH ALL PARTIES TO THE PROCEEDING THAT A PROPOSED SETTLEMENT
5 IS APPROPRIATE, THE COURT MAY ENTER AN ORDER APPROVING SUCH SETTLEMENT,
6 SUBJECT TO THE LIMITATIONS OF PARAGRAPH (B) OF THIS SUBDIVISION.

7 (B) THE COURT MAY ENTER AN ORDER APPROVING SUCH SETTLEMENT ONLY UPON
8 AGREEMENT BY ALL THE PARTIES TO THE PROCEEDING.

9 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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