

9038

I N   A S S E M B L Y

January 17, 2012

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Introduced by M. of A. GALEF, CAHILL -- read once and referred to the  
Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to requiring  
every assessing unit to conduct a revaluation of assessment at least  
every four years

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

1     Section 1. The real property tax law is amended by adding a new  
2     section 306 to read as follows:

3     S 306. ASSESSMENT CYCLE. EVERY ASSESSING UNIT SHALL CONDUCT A REVALU-  
4     ATION OF ASSESSMENTS IN ITS JURISDICTION AT LEAST ONCE EVERY FOURTH  
5     YEAR.

6     S 2. This act shall take effect January 1, 2014; provided, that effec-  
7     tive immediately, the addition, amendment and/or repeal of any rule or  
8     regulation necessary for the implementation of this act are authorized  
9     and directed to be made and completed on or before such effective date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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