S T A T E O F N E W Y O R K

8828

I N A S S E M B L Y

(PREFILED)

January 4, 2012

Introduced by M. of A. QUART -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the not-for-profit corporation law, in relation to certificates of incorporation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subparagraph 4 of paragraph (a) of section 402 of the not-for-profit corporation law, as amended by chapter 679 of the laws of 1985, is amended to read as follows:

(4) [In the case of a Type A, Type B, or Type C corporation, the] THE names and [addresses] CITY AND STATE OF RESIDENCE of the initial directors. [In the case of a Type D corporation, the names and addresses of the initial directors, if any, may but need not be set forth.]

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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