

1 provisions of law regulating the payment into sinking funds of revenues
2 derived from municipal property, or dedicating the revenues derived from
3 any municipal property to a specific purpose.

4 PROVIDED THAT NOT LESS THAN 30 DAYS PRIOR TO THE ADOPTION BY THE PORT
5 AUTHORITY OF ANY INCREASE IN ANY FEE, TOLL, CHARGE OR FARE FOR THE USE
6 OF THE TRANSPORTATION FACILITIES OF SUCH AUTHORITY, THE PORT AUTHORITY
7 SHALL CONDUCT A PUBLIC HEARING LOCATED WITHIN THE DISTRICT. IN THE
8 EVENT THAT AMENDMENTS ARE MADE TO SUCH PROPOSAL THE PORT AUTHORITY SHALL
9 CONDUCT A PUBLIC HEARING ON THE AMENDED PROPOSAL IN EACH COUNTY WITHIN
10 THE DISTRICT NO LESS THAN 15 DAYS PRIOR TO ITS ADOPTION. EACH PUBLIC
11 HEARING SHALL BE ATTENDED BY ALL THE COMMISSIONERS OF THE PORT AUTHORITY
12 THEN IN OFFICE AT THE TIME OF THE HEARING.

13 The powers granted in this article shall not be exercised by the port
14 authority until the legislatures of both states shall have approved of a
15 comprehensive plan for the development of the port as hereinafter
16 provided.

17 S 2. This act shall take effect upon the enactment into law by the
18 state of New Jersey of legislation having an identical effect with this
19 act, but if the state of New Jersey shall have already enacted such
20 legislation, this act shall take effect immediately; provided that the
21 chairman of the port authority of New York and New Jersey shall notify
22 the legislative bill drafting commission upon the occurrence of the
23 enactment of the legislation provided for in section one of this act in
24 order that the commission may maintain an accurate and timely effective
25 data base of the official text of the laws of the state of New York in
26 furtherance of effectuating the provisions of section 44 of the legisla-
27 tive law and section 70-b of the public officers law.