S T A T E O F N E W Y O R K

851

2011-2012 Regular Sessions

I N A S S E M B L Y

(PREFILED)

January 5, 2011

Introduced by M. of A. WEINSTEIN -- read once and referred to the Committee on Judiciary

AN ACT to amend the civil practice law and rules, in relation to increasing the property values which are exempt from the satisfaction of a money judgment

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph 8 of subdivision (a) of section 5205 of the civil practice law and rules, as amended by chapter 568 of the laws of 2010, is amended to read as follows:

8. one motor vehicle not exceeding four thousand dollars in value above liens and encumbrances of the debtor; if such vehicle has been equipped for use by a disabled debtor, then ten thousand dollars in value above liens and encumbrances of the debtor; provided, however, that this exemption for one motor vehicle shall not apply if the debt enforced is for child support, spousal support, maintenance, alimony or equitable distribution, OR IF THE STATE OF NEW YORK OR ANY OF ITS AGENCIES OR ANY MUNICIPAL CORPORATION IS THE JUDGMENT CREDITOR; and

S 2. This act shall take effect on the same date and in the same manner as chapter 568 of the laws of 2010 takes effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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