

8422

2011-2012 Regular Sessions

I N A S S E M B L Y

June 15, 2011

Introduced by M. of A. SALADINO, BURLING -- read once and referred to
the Committee on Ways and Means

AN ACT to amend the tax law, in relation to a reduction in sales and use
tax on pre-owned marine recreation vehicles

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. The tax law is amended by adding a new section 1115-a to
2 read as follows:
3 S 1115-A. REDUCTION IN SALES AND USE TAX ON PRE-OWNED MARINE RECRE-
4 ATION VEHICLES. 1. AS USED IN THIS SECTION, THE PHRASE "PRE-OWNED MARINE
5 RECREATION VEHICLES" SHALL MEAN AND INCLUDE BOATS AND OTHER DEVICES
6 OPERATED ON WATER, INTENDED FOR PLEASURE AND RECREATION OTHER THAN
7 PROFIT, WHICH ARE SOLD BY A PARTY NOT IN THE BUSINESS OF SELLING SUCH
8 BOATS OR DEVICES.
9 2. UPON THE SALE OF A PRE-OWNED MARINE RECREATION VEHICLE THREE YEARS
10 OF AGE OR MORE THAN BUT LESS THAN FIFTEEN YEARS OF AGE, THE TAX THEREON
11 SHALL BE REDUCED BY TWENTY-FIVE PERCENT. UPON THE SALE OF SUCH A VEHICLE
12 FIFTEEN YEARS OF AGE OR MORE, NO TAX SHALL BE CHARGED.
13 S 2. This act shall take effect on the ninetieth day after it shall
14 have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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