

S T A T E O F N E W Y O R K

8421

2011-2012 Regular Sessions

I N A S S E M B L Y

June 15, 2011

Introduced by M. of A. SALADINO, BURLING, RAIA -- read once and referred
to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to exempt sales of certain
marine vessels

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision (a) of section 1115 of the tax law is amended
2 by adding a new paragraph 44 to read as follows:
3 (44) THE SALE OF A MARINE VESSEL WHERE THERE HAS BEEN SALES TAX
4 COLLECTED ON A PREVIOUS SALE OF THE SAME VESSEL PURSUANT TO SECTION
5 ELEVEN HUNDRED FIVE OF THIS ARTICLE.
6 S 2. This act shall take effect January 1, 2013, and shall apply to
7 sales made on and after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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