

819

2011-2012 Regular Sessions

I N A S S E M B L Y

(PREFILED)

January 5, 2011

Introduced by M. of A. GANTT -- read once and referred to the Committee
on Local Governments

AN ACT to amend the general municipal law, in relation to conflicts of
interest involving members or employees of an industrial development
agency; and to repeal section 883 of such law relating thereto

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 883 of the general municipal law is REPEALED and a
2 new section 883 is added to read as follows:
3 S 883. CONFLICTS OF INTEREST. 1. ALL MEMBERS AND EMPLOYEES OF AN AGEN-
4 CY SHALL BE SUBJECT TO THE PROVISIONS OF ARTICLE EIGHTEEN OF THIS CHAP-
5 TER.
6 2. ANY AGENCY MEMBER OR EMPLOYEE WHO HAS OR WILL HAVE AN INTEREST IN
7 ANY PERSON, FIRM, CORPORATION OR ASSOCIATION WHICH RECEIVES OR MAY
8 RECEIVE FINANCIAL ASSISTANCE OR BE GRANTED EXEMPTION FROM TAXATION
9 PURSUANT TO THE PROVISIONS OF THIS ARTICLE, OR AN INTEREST IN PROPERTY
10 SUBJECT TO SUCH ASSISTANCE OR EXEMPTION, SHALL PUBLICLY DISCLOSE THE
11 NATURE AND EXTENT OF SUCH INTEREST IN WRITING TO THE AGENCY AS SOON AS
12 SUCH MEMBER OR EMPLOYEE HAS KNOWLEDGE OF SUCH ACTUAL OR PROSPECTIVE
13 INTEREST AND SHALL RECUSE HIMSELF OR HERSELF FROM ANY DISCUSSION OR VOTE
14 RELATING TO SUCH INTEREST. THE WRITTEN DISCLOSURE REQUIRED PURSUANT TO
15 THIS SUBDIVISION SHALL BE MADE PART OF AND SET FORTH IN THE OFFICIAL
16 RECORD OF THE PROCEEDINGS OF THE AGENCY. ONCE DISCLOSURE HAS BEEN MADE
17 BY A MEMBER OR EMPLOYEE OF AN AGENCY WITH RESPECT TO ANY SUCH INTEREST,
18 NO FURTHER DISCLOSURES NEED BE MADE BY SUCH MEMBER OR EMPLOYEE WITH
19 RESPECT TO ADDITIONAL ASSISTANCE OR EXEMPTIONS GRANTED TO SUCH PERSON,
20 FIRM, CORPORATION OR ASSOCIATION OR INVOLVING SUCH PROPERTY DURING THE
21 REMAINDER OF THE FISCAL YEAR.
22 S 2. This act shall take effect on the sixtieth day after it shall
23 have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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