S T A T E O F N E W Y O R K

7977

2011-2012 Regular Sessions

I N A S S E M B L Y

May 25, 2011

Introduced by M. of A. THIELE -- read once and referred to the Committee on Ways and Means

AN ACT to repeal section 1402-a of the tax law, relating to the tax imposed on the conveyance of certain residential real property

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 1402-a of the tax law is REPEALED.

S 2. This act shall take effect on the first of July next succeeding the date on which it shall have become a law and shall apply to all conveyances occurring on or after such date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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