AN ACT to grant Danielle Galasso a retroactive membership date in the New York state and local employees' retirement system

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any provision of law to the contrary, Danielle Galasso, an employee of the town of Oyster Bay and a member of the New York state and local employees' retirement system, who was employed by the town of Oyster Bay as a seasonal employee from July 10, 2003 through September 30, 2003 and who, for reasons not ascribable to her own negligence, failed to become a member of such retirement system during such employment by the town of Oyster Bay in 2003, shall be deemed to have joined the New York state and local employees' retirement system on July 10, 2003 and shall be granted Tier IV status in such retirement system, if, within one year of the effective date of this act, she shall file a written request to that effect with the state comptroller.

S 2. All past service costs of implementing the provisions of this act shall be borne by the town of Oyster Bay.

S 3. Notwithstanding any other provision of law, no employee contributions shall be returned to Danielle Galasso.

S 4. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill will deem Danielle Galasso to have become a member of the New York State and Local Employees' Retirement System on July 10, 2003,

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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her first date of employment with the town of Oyster Bay, thereby granting her Tier 4 status.

If this bill is enacted, we anticipate that there will be an increase in the annual contributions of the town of Oyster Bay for the fiscal year ending March 31, 2012 of approximately 3.0% of Danielle Galasso's annual compensation.

Since the amount of this member's service credit is negligible, there will be no past service cost.

This estimate, dated April 6, 2011 and intended for use only during the 2011 Legislative Session, is Fiscal Note No. 2011-157, prepared by the Actuary for the New York State and Local Employees' Retirement System.