S T A T E O F N E W Y O R K

7742

2011-2012 Regular Sessions

I N A S S E M B L Y

May 16, 2011

Introduced by M. of A. LUPARDO, SCHIMMINGER, MORELLE, MAGNARELLI, GABRYSZAK -- read once and referred to the Committee on Economic Development

AN ACT in relation to the designation of technology development centers and to provide funding for such centers

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding any other provisions of section 3102-d of the public authorities law, entities designated as regional technology development centers as provided in NYCRR section 5901.6 as of the first of April 2011 shall remain so designated for not less than one year through the thirty-first of March 2012.

Notwithstanding any other provisions of section 3102-d of the public authorities law, contracts in effect as of the first of April 2011 shall be deemed so designated through the thirty-first of March 2012 and regional high technology development organizations, designated pursuant to section 5901.6 of NYCRR shall continue to receive funding as appropriated in chapter 53 of the laws of 2011.

Such funding shall not be less than the amount received in the previous state fiscal year of 2010-2011.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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