S T A T E O F N E W Y O R K

7235

2011-2012 Regular Sessions

I N A S S E M B L Y

April 19, 2011

Introduced by M. of A. THIELE -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to the allocation of revenues from sales and use taxes to villages wholly or partially contained within Suffolk county

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision (c) of section 1262-j of the tax law, as amended by chapter 283 of the laws of 2009, is amended to read as follows:

(c) Notwithstanding any provision of law to the contrary, of the net collections received by the county of Suffolk as a result of the increase of one percent to the tax authorized by section twelve hundred ten of this article for the period beginning June first, two thousand one and ending November thirtieth, two thousand eleven, imposed by local laws or resolutions (by simple majority) by the county legislature, and signed by the county executive, the county of Suffolk shall allocate such net collections as follows: (1) no less than one-eighth and no more than three-eighths of such net collections received shall be dedicated for public safety purposes; (2) AN AMOUNT EQUAL TO ONE-HALF THE NET COLLECTIONS TO THE TOWNS AND VILLAGES OF THE COUNTY OF SUFFOLK ON THE BASIS OF THE RATIO WHICH THE FULL VALUATION OF REAL PROPERTY IN EACH TOWN OUTSIDE THE VILLAGE OR VILLAGE BEARS TO THE AGGREGATE FULL VALUATION OF REAL PROPERTY IN THE COUNTY; and (3) the balance shall be deposited in the general fund of the county of Suffolk.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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