

7156

2011-2012 Regular Sessions

I N A S S E M B L Y

April 14, 2011

Introduced by M. of A. MAGNARELLI -- read once and referred to the
Committee on Economic Development

AN ACT to amend the New York state urban development corporation act, in
relation to the economic development fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. Paragraph (k) of subdivision 1 of section 16-m of section 1
2 of chapter 174 of the laws of 1968, constituting the New York state
3 urban development corporation act, as added by section 4 of part FF of
4 chapter 59 of the laws of 2006, is amended and two new paragraphs (l)
5 and (m) are added to read as follows:
6 (k) Assistance for regional partnership proposals, as provided in
7 subdivision 12 of section 3154 of the public authorities law[.];
8 (l) ASSISTANCE TO BIOSCIENCES RESEARCH INSTITUTIONS AND ORGANIZATIONS
9 ON A COMPETITIVE BASIS TO DEVELOP CURRICULUM AND ADMINISTER BIOSCIENCE
10 SPECIFIC TRAINING PROGRAMS FOR CURRENT AND PROSPECTIVE INDUSTRY EMPLOY-
11 EES, IN CONSULTATION WITH THE NEW YORK STATE FOUNDATION FOR SCIENCE,
12 TECHNOLOGY AND INNOVATION ESTABLISHED PURSUANT TO ARTICLE 10-A OF THE
13 PUBLIC AUTHORITIES LAW. FOR THE PURPOSES OF THIS PARAGRAPH, THE TERM
14 BIOSCIENCES RESEARCH SHALL INCLUDE, BUT NOT BE LIMITED TO, THE BASIC,
15 APPLIED, OR TRANSLATIONAL RESEARCH THAT LEADS TO THE DEVELOPMENT OF
16 THERAPEUTICS, DIAGNOSTICS, OR DEVICES, TO IMPROVE HUMAN HEALTH OR AGRI-
17 CULTURE AND THAT REQUIRE FEDERAL DRUG ADMINISTRATION APPROVAL;
18 (M) ASSISTANCE TO BUSINESSES THAT CONDUCT BASIC, APPLIED OR TRANSLA-
19 TIONAL RESEARCH THAT LEADS TO THE DEVELOPMENT OF PRODUCTS THAT IMPROVE
20 HUMAN HEALTH OR AGRICULTURE AND THAT REQUIRE APPROVAL BY THE FEDERAL
21 FOOD AND DRUG ADMINISTRATION, IN ORDER TO CREATE OR EXPAND FACILITIES,
22 IN ACCORDANCE WITH GOOD MANUFACTURING PRACTICE REGULATIONS, THAT WILL
23 CREATE OR RETAIN MORE THAN FIFTY JOBS. FOR PURPOSES OF THIS PARAGRAPH,
24 GOOD MANUFACTURING PRACTICE REGULATIONS REFERS TO THOSE REGULATIONS

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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1 PROMULGATED BY THE UNITED STATES FOOD AND DRUG ADMINISTRATION UNDER THE
2 AUTHORITY OF THE FEDERAL FOOD, DRUG AND COSMETIC ACT.

3 S 2. This act shall take effect immediately; provided, however, that
4 the amendments to section 16-m of the urban development corporation act
5 made by section one of this act shall not affect the repeal of such
6 section and shall be deemed repealed therewith.