

7152

2011-2012 Regular Sessions

I N A S S E M B L Y

April 13, 2011

Introduced by M. of A. FARRELL -- read once and referred to the Committee on Ways and Means

AN ACT to amend the real property tax law, in relation to applications for tax abatements for industrial and commercial construction work on properties in a city of one million or more persons

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Paragraph (a) of subdivision 1 of section 489-ddddddd of the
2 real property tax law, as amended by chapter 138 of the laws of 2008, is
3 amended to read as follows:
4 (a) Application for benefits pursuant to this title may be made immediately following the effective date of a local law enacted pursuant to
5 this title and continuing until March first, two thousand [eleven]
6 FIFTEEN.
7
8 S 2. Section 489-ddddddd of the real property tax law is amended by
9 adding a new subdivision 3 to read as follows:
10 3. COMMENCEMENT OF WORK. (A) NO BENEFITS PURSUANT TO THIS TITLE SHALL
11 BE GRANTED FOR CONSTRUCTION WORK PERFORMED PURSUANT TO A BUILDING PERMIT
12 ISSUED AFTER APRIL FIRST, TWO THOUSAND FIFTEEN.
13 (B) IF NO BUILDING PERMIT WAS REQUIRED, THEN NO BENEFITS PURSUANT TO
14 THIS TITLE SHALL BE GRANTED FOR CONSTRUCTION WORK THAT IS NOT COMMENCED
15 ON OR BEFORE APRIL FIRST, TWO THOUSAND FIFTEEN.
16 S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

LBD09275-01-1